

SIDLEY AUSTIN LLP
 Attorneys for the Petitioner
 Geoffrey T. Raicht (GR 2392)
 Alex R. Rovira (AR 9837)
 787 Seventh Avenue
 New York, New York 10019
 Telephone: (212) 839-5300

**UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF NEW YORK**

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In re	:	
	:	Chapter 15
Petition of Jan C.H. Endresen, as foreign representative of	:	
	:	Case No. 07-12211 (___)
Oslo Reinsurance Company (UK) Limited and Oslo Reinsurance Company ASA,	:	Joint Administration Requested
	:	
Debtors in Foreign Proceedings.	:	
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**STATEMENT OF FOREIGN REPRESENTATIVE IDENTIFYING ALL FOREIGN
 PROCEEDINGS WITH RESPECT TO DEBTOR PURSUANT TO 11 U.S.C. § 1515(c)**

I, Jan C. H. Endresen, pursuant to 28 U.S.C. § 1746, hereby declare as follows:

1. I am the managing director of Oslo Reinsurance Company ASA (“Oslo Re ASA”) and chairman of the board of directors of Oslo Reinsurance Company (UK) Limited (“Oslo Re UK”) (Oslo Re ASA and together with Oslo Re UK, the “Scheme Companies”). On November 29, 2006, I was duly appointed as the foreign representative of the Scheme Companies by an order of the High Court of Justice of England and Wales (the “English Court”), and hereby file this statement in accordance with section 1515(c) of the Bankruptcy Code.

2. Except as otherwise indicated, all facts set forth in this statement are based upon my personal knowledge, my review of relevant documents or my opinion based

upon experience, knowledge and information concerning the Scheme Companies. If I were called upon to testify, I would testify competently to the facts set forth in this statement.

3. Oslo Re UK is incorporated under the laws of England and Wales and has its registered office in England and Oslo Re ASA is incorporated under the laws of Norway and maintains its registered office in Norway. Oslo Re ASA owns 100% of the issued share capital of Oslo Re UK.

4. The Scheme Companies have formulated a scheme of arrangement pursuant to section 425 of the Companies Act 1985 (England) (the “Companies Act”) to address claims against the Company (the “Scheme”).

5. Under the Companies Act, a scheme of arrangement is an arrangement between a company and its creditors or any class of creditors to restructure their contractual rights and liabilities. If a scheme is approved by the requisite number of creditors (or class of creditors), sanctioned by the English Court and delivered for registration to the Registration of Companies in England and Wales, it becomes binding on all creditors or class of creditors, as set out in the scheme, and on the company, and supersedes any prior contracts or agreements between the parties. To be approved, the English Court must permit a meeting or meetings of creditors to be called and, at such meeting(s), favorable votes must be cast by creditors constituting, of those present and voting whether in person or by proxy, a majority in number representing at least three-fourths in value. The scheme of arrangement then must be sanctioned by the English Court. Once a scheme of arrangement is sanctioned by the English Court and a copy of the order sanctioning it is delivered for registration, as a matter of English law the scheme of arrangement becomes legally binding on all creditors that are affected by the scheme, wherever located and regardless of their vote on it.

6. The Scheme Companies have commenced the English Proceedings for the ultimate purpose of obtaining an order from the English Court sanctioning the Schemes of Arrangement pursuant to section 425 of the UK Companies Act 1985.

7. At a meeting of Scheme Creditors held on February 12, 2007, the requisite majorities of Scheme Creditors voted in favor of the Schemes. On April 19, 2007, the English Court, upon notice and a hearing, sanctioned Oslo Re UK's Scheme and adjourned the sanctioning hearing on Oslo Re ASA's Scheme to enable its sole objecting creditor to file supporting evidence in support of its objection. On June 19, 2007, the English Court, upon notice and a hearing, sanctioned Oslo Re ASA's Scheme, finding, among other things, that a settlement was reached with the sole objecting creditor. A true and correct copy of each of the Sanction Orders are attached to the Petition and Motion as Exhibit A.

8. The Effective Date of each of the Schemes is June 18, 2007, the date on which a copy of the Sanction Order for each Scheme were delivered for registration to the Registrar of Companies in England and Wales. See Exhibit B attached to the Petition and Motion.

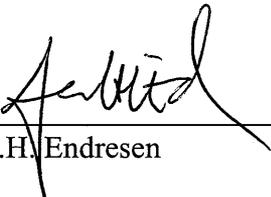
9. The Schemes sanctioned by the English Court are the only "foreign proceedings", as I have been advised that term is defined in 11 U.S.C. § 101(23), with respect to the Scheme Companies known to me.

10. I believe that the English Proceedings in respect of the Schemes before the English Court are "foreign main proceedings" as I have been advised that term is defined in sections 101(23) and 1502(4) of the Bankruptcy Code because the center of main interests of the Scheme Companies are in England.

11. If the Court determines that England is not the center of Oslo Re ASA's main interests and, therefore, that the case commenced by its chapter 15 petition may not be treated as a foreign main proceeding, it is respectfully requested that the Court entertain the Oslo Re ASA petition as one seeking recognition of, and relief respecting, a foreign nonmain proceeding, as defined in section 1502(5) of the Bankruptcy Code, as Oslo Re ASA has an establishment, as defined by section 1502(2) of the Bankruptcy Code, in England.

I declare under penalty of perjury under the laws of the United States of America that the information set forth above is, based on my current knowledge, information and belief after reasonable inquiry, and in contemplation of and subject to supplementation, true and correct.

Executed on this 19th day of July, 2007



Jan C.H. Endresen