

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re	:	
	:	
Petition of Jan C.H. Endresen, as foreign representative of Oslo Reinsurance Company (UK) Limited.	:	Chapter 15
	:	
	:	
Debtor in Foreign Proceedings.	:	Case No. 07-12211 (RDD)
-----	X	
In re	:	
	:	
Petition of Jan C.H. Endresen, as foreign representative of Oslo Reinsurance Company ASA.	:	Chapter 15
	:	
	:	
Debtor in Foreign Proceedings.	:	Case No. 07-12212 (RDD)
-----	X	

**ORDER PURSUANT TO RULE 1015(b) OF THE
FEDERAL RULES OF BANKRUPTCY PROCEDURE
DIRECTING JOINT ADMINISTRATION OF CHAPTER 15 CASES**

Upon the motion (the “Motion”)¹ of the Petitioner, as foreign representative of the above captioned debtors in foreign proceedings (collectively, the “Debtors”), for entry of an order directing the joint administration of the Debtor’s chapter 15 cases pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”); and upon consideration of the Motion and all pleadings related thereto, including the Endresen Declaration; and the Court finding that (a) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and the Standing Order of Referral of Cases to Bankruptcy Court Judges of the District Court for the Southern District of New York, dated July 19, 1984 (Ward, Acting C.J.); (b) this matter is a core proceeding pursuant to 28 U.S.C. § 157(b); (c) notice of the Motion was due and proper under the circumstances; and (d) venue being proper before this Court pursuant to 28 U.S.C. §

¹ Capitalized terms used but not defined herein shall have the meaning ascribed to such terms in the Motion.

1410; and the Court having determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein; and it appearing that the relief requested in the Motion is in the best interests of the Debtors, their estates and creditors; and after due deliberation and sufficient cause appearing therefore, it is hereby:

ORDERED, that the Motion is granted; and it is further

ORDERED, that the above-captioned chapter 15 cases are consolidated for procedural purposes only and shall be jointly administered pursuant to Bankruptcy Rule 1015(b); and it is further

ORDERED, that the Clerk of the Court shall maintain one file and one docket for all of the Debtors' chapter 15 cases, which file and docket shall be the file and docket for the chapter 15 case of Debtor Oslo Re UK, Case No. 07-12211; and it is further

ORDERED, that all pleadings filed in the Debtors' chapter 15 cases shall bear a consolidated caption in the following form:

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----	x	
In re	:	
	:	
Petition of Jan C.H. Endresen, as foreign representative of	:	Chapter 15
	:	
	:	
Oslo Reinsurance Company (UK) Limited and Oslo Reinsurance Company ASA,	:	Case No. 07-12211 (RDD) and Case No. 07-12212 (RDD)
	:	
Debtors in Foreign Proceedings.	:	Jointly Administered
-----	X	

and it is further

ORDERED that the Clerk of the Court shall make a docket entry in the Debtor Oslo Re ASA's chapter 15 case substantially as follows:

“An Order has been entered in this case directing the procedural consolidation and joint administration of the Chapter 15 cases of Oslo Reinsurance Company ASA and Oslo Reinsurance Company (UK) Limited. The docket in Case No. 07-12211 (RDD) should be consulted for all matters affecting this case.”

; and it is further

ORDERED, that nothing contained in this Order shall be deemed or construed as directing or otherwise affecting the substantive consolidation of any of the above-captioned cases; and it is further

ORDERED that notice of the Motion as provided herein and therein shall be deemed good and sufficient notice of the Motion; and it is further

ORDERED that the requirement pursuant to Rule 9013-(b) of the Local Bankruptcy Rules for the Southern District of New York that the Debtors file a separate memorandum of law in support of the Motion is deemed waived.

ORDERED, that this Court shall retain jurisdiction with respect to all matters arising from or related to the implementation of this Order.

Dated: July 20, 2007
New York, New York

/s/ Robert D. Drain
UNITED STATES BANKRUPTCY JUDGE